



JOINT MEDIA RELEASE

Monday 2 March 2020

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Queensland Motor Industry Invests in Innovative Australian Tyre Recycler

The Motor Traders Association of Queensland (MTAQ) has become an investor in innovative Australian tyre recycler, Green Distillation Technologies Corporation (GDT), which has discovered a process that turns end-of-life tyres into high value oil, carbon and steel.

The MTAQ represents some 15,500 employers in the retail, repair and service sectors of Queensland's automotive/mobility industry, employing in excess of 90,000 people that generate more than \$20 billion annually.

Group CEO Dr Brett Dale said that their investment in such an innovative enterprise is part of an exciting journey for his organisation and a reflection of the ongoing concern of his members for the disposal of end-of-life tyres, which had resulted into research and consideration of several technologies.

"This investment exemplifies how seriously we take waste management in our sector and by taking the lead and investing in a global solution for end of life tyres, is a responsible move as an industry leader and a very exciting investment opportunity."

In its deliberations, the MTAQ board noted:

- The investment satisfied the Association's diversification strategy;
- The technological solution to the waste liability of 24 million old tyres in Australia per year;
- That tyre technology is one of the stable commodities and waste and recycling must be addressed;

Motor Trades Association of Queensland

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- The need for the industry to take a leadership position on reducing the landfill and export demand;
- The GDTC technology is cutting edge, has zero emissions in the recycling process and 100 per cent of the tyre is recycled producing three saleable commodities oil, carbon and steel.

They also noted that GDTC has a contract in place with an Australian oil re-refiner to purchase all the oil produced by the plants in Australia and from a steel manufacturer to blend the carbon with other carbon to lower the price of this vital material.

GDTC COO Trevor Bayley said that as part of their three month long due diligence, the MTAQ Directors and Executive visited the site of the first GDTC processing facility at Warren in Western, New South Wales to see for themselves how the technology works.

"We are in the process of a major fund raising exercise to raise \$30 million to fund the completion of Warren to a fully operational unit, build a tyre recycling plant in Toowoomba, Queensland, as well as undertake the preliminary work on the first plant in the United States where a \$US100 million agreement is in place to build ten plants, provided the first conforms to design specifications.

"Our expansion plans then are for five more plants in Australia in Gladstone, Wagga, Geelong, Elisabeth and Collie, as well as five in South Africa where we have a \$50 million agreement in place," he said.

"Our Technical Director Denis Randall, who invented our process, has long advocated that 'Resource Recovery' is the key to successful recycling and we are pleased that an organisation like the MTAQ, with a history that goes back to 1929, shares our belief.

"What we have achieved so far is a world breakthrough and we believe that in time our technology will eventually become the preferred means of recycling tyres throughout the world and when we look back we will be mindful of the foresight of our investors who share this vision," Trevor Bayley said.

*****ENDS*****

GDTC explanatory video can be accessed [here](#).

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Background:

The Motor Trades Association of Queensland (**MTA Queensland**) is the peak body representing the interests of employers in the retail, repair and service sectors of Queensland's automotive / mobility industry. There are some 15,500 automotive value chain businesses employing in excess of 90,000 people, that generate more than \$20 billion annually. The Association represents and promotes issues of relevance to the automotive / mobility industry to all levels of Government and within Queensland's economic structure. In 2019 MTA Queensland was announced as an ABA100 winner in The Australian Business Awards and a finalist in the Lord Mayor's Business Awards, for Business Innovation.

The Association is the leading automotive training provider in Queensland offering nationally recognised training, covering technical, retail and the aftermarket sectors of the automotive industry through the **MTA Institute (RTO 31529)** - a registered training organisation. It is the largest independent automotive apprentice trainer in Queensland employing experienced trainers who are geographically dispersed from Cairns to the Gold Coast and Toowoomba to Emerald. In the last year, the MTA Institute delivered accredited courses to more than 2,000 students. The MTA Institute is the first trade RTO in Australia to be approved under the ITECA Industry Certification Program and was announced the winner of the Small Training Provider of the Year at the 2019 Queensland Training Awards.

MTAiQ, Australia's first automotive innovation hub established by MTA Queensland in 2017, is an eco-system that supports innovation for mobility and the motor trades.

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