

# LEADING AUTOMOTIVE INNOVATION

## MEDIA RELEASE

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# MTA Queensland Welcomes Tax Support for Small Businesses

Yesterday the Treasurer and Minister for Infrastructure and Planning, The Honourable Cameron Dick announced the Government would deliver additional tax relief funding to Queensland small and medium businesses. \$249 million will be made available to support small and medium Queensland businesses that continue to be impacted by COVID-19.

The Treasurer said that although there have been improvements for some industries since earlier in the year, there were still thousands of Queensland businesses struggling. The announcement outlined a range of measures connected to taxation including:

- a two-month waiver of payroll tax for July and August 2020 for businesses with annual Australian taxable wages up to \$6.5 million,
- continuation of JobKeeper exemption from payroll tax,
- allowing businesses to pay off existing payroll tax deferred liabilities over the course of 2021, and
- extending existing rent relief to the end of 2020 for businesses renting State
  Government premises that have experienced COVID impact.

Dr Brett Dale, Group Chief Executive for the Motor Trades Association of Queensland said, "The automotive industry welcomed the news announced yesterday by the State Treasurer. Many businesses across our industry are only now feeling the full impact of COVID-19. In particular, the delayed impact from global supply chains due to disruptions in manufacturing is creating huge shortfalls in stock. This will create challenges with accessing new cars, motorcycles and farm machinery stock, and the essential parts needed for service and repair of vehicles, resulting in a significant impact to business operations."

### \*\*\*ENDS\*\*\*

#### **For more information:**

Lysa Dugandzic | General Manager - Marketing & Communications | 0428 510 163 | lysad@mtaq.com.au

#### **Background:**

The Motor Trades Association of Queensland (MTA Queensland) is the peak body representing the interests of employers in the retail, repair and service sectors of Queensland's automotive / mobility industry. There are some 15,500 automotive value chain businesses employing in excess of 90,000 people, that generate more than \$20 billion annually. The Association represents and promotes issues of relevance to the automotive / mobility industry to all levels of Government and within Queensland's economic structure. In 2019 MTA Queensland was announced as an ABA100 winner in The Australian Business Awards and a finalist in the Lord Mayor's Business Awards, for Business Innovation.

The Association is the leading automotive training provider in Queensland offering nationally recognised training, covering technical, retail and the aftermarket sectors of the automotive industry through the MTA Institute (RTO 31529) - a registered training organisation. It is the largest independent automotive apprentice trainer in Queensland employing experienced trainers who are geographically dispersed from Cairns to the Gold Coast and Toowoomba to Emerald. In the last year, the MTA Institute delivered accredited courses to more than 2,000 students. The MTA Institute is the first trade RTO in Australia to be approved under the ITECA Industry Certification Program and was announced the winner of the Small Training Provider of the Year at the 2019 Queensland Training Awards.

**MTAiQ**, Australia's first automotive innovation hub established by MTA Queensland in 2017, is an eco-system that supports innovation for mobility and the motor trades.