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MEDIA STATEMENT

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FOR IMMEDIATE RELEASE

Unfair New Tax on Luxury Car Buyers

The Motor Trades Association of Queensland (MTA Queensland), as the peak body representing the automotive industry in the state, is strongly opposed to the increase in vehicle taxes announced by the Queensland Labor Party yesterday.

If the Labor Party is elected tomorrow, luxury car buyers would be charged extra stamp duty on cars valued at more than \$100,000. Yesterday's announcement by Queensland Treasurer Curtis Pitt, revealed an additional two percent would be added to the transfer duty for buyers of new cars over \$100,000.

MTA Queensland Group CEO, Dr Brett Dale said, "This additional tax is extremely unfair and will result in two tax hits on motorists who already pay Luxury Car Tax. The tax is simply a revenue raiser with no direct return to road or transport infrastructure improvements.

"MTA Queensland's members were not consulted and they strongly oppose this nonsense tax.

"It will not only affect buyers of high-end cars like Lamborghini Aventadors, which comprises a very small market, but also impacts on those families who are committed to buying cars with high safety standards and that are environmentally friendly. It will also impact on larger families who need safe, robust people movers for their sizable family.

"MTA Queensland is at a loss to understand this short-sighted policy that will affect Queensland vehicle buyers and Queensland businesses. The policy is likely to push shrewd buyers to take their business south of the boarder which is a very bad result for business and our economy."

ENDS

For more information:

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Background:

MTA Queensland is the peak organisation in the State representing the specific interests of businesses in the retail, repair and service sector of Queensland's automotive industry. There are some 13,000 automotive value chain businesses employing in excess of 90,000 persons generating in excess of \$14.5 billion annually. The Association represents and promotes issues of relevance to the automotive industries to all levels of Government and within Queensland's economic structure.

The Association is the leading automotive training provider in Queensland offering nationally recognised training, covering technical, retail and the aftermarket sectors of the automotive industry through the **MTA Institute** - a registered training organisation. It is the largest private automotive apprentice trainer in Queensland employing many trainers who are geographically dispersed from Cairns to the Gold Coast and Toowoomba and Emerald. The MTA Institute last financial year accredited courses to more than 2 000 apprentices and trainees.

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