

LEADING AUTOMOTIVE INNOVATION

MEDIA RELEASE

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Industry and Consumers Win with Fuel Price Reporting

After a two-year trial of real-time fuel price reporting by service station operators, Minister for Energy, Renewables and Hydrogen and Minister for Public Works and Procurement Mick de Brenni, announced on 5 December that the reporting would become permanent.

Over the timeframe, fuel retailers have been legally required to publish their fuel prices within 30 minutes, so consumers can compare and save at the bowser by viewing the data through comparison apps. This has been of great benefit to customers, but also to fuel retailers as they can transparently adjust their pricing in an open, equitable and competitive way.

The Motor Trades Association of Queensland Group CEO Rod Camm said, "The service station industry understands the importance of keeping prices competitive, yet the reality is about half the price at the pump is a fuel excise paid to the government.

"The trial gave the industry an opportunity to understand the approach and respond with better transparency for consumers. Implementing permanent fuel price reporting following the trial is welcomed by industry as consumers and fuel retailers are both winners when it comes to accessing real-time data. The data empowers business owners and customers to make informed decisions.

"This is a great announcement by the State Government, and it has been made at the perfect time."

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Background:

The Motor Trades Association of Queensland (MTA Queensland) is the peak body representing the interests of employers in the retail, repair and service sectors of Queensland's automotive / mobility industry. There are some 15,500 automotive value chain businesses employing in excess of 90,000 people, that generate more than \$20 billion annually. The Association represents and promotes issues of relevance to the automotive / mobility industry to all levels of Government and within Queensland's economic structure. In 2019 MTA Queensland was announced as an ABA100 winner in The Australian Business Awards and a finalist in the Lord Mayor's Business Awards, for Business Innovation.

The Association is the leading automotive training provider in Queensland offering nationally recognised training, covering technical, retail and the aftermarket sectors of the automotive industry through the **MTA Institute (RTO 31529)** - a registered training organisation. It is the largest independent automotive apprentice trainer in Queensland employing experienced trainers who are geographically dispersed from Cairns to the Gold Coast and Toowoomba to Emerald. In the last year, the MTA Institute delivered accredited courses to more than 2,000 students. The MTA Institute is the first trade RTO in Australia to be approved under the ITECA Industry Certification Program and was announced the winner of the Small Training Provider of the Year at the 2019 Queensland Training Awards.

MTAiQ, Australia's first automotive innovation hub established by MTA Queensland in 2017, is an eco-system that supports innovation for mobility and the motor trades.